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35-YEAR CONSTRUCTION VETERAN JOE BOLANO JOINS COLLIERS INTERNATIONAL | PROJECT MANAGEMENT HEALTHCARE TEAM

NEW YORK, NY— January 28, 2019 — Colliers International is pleased to announce that 35-year construction and project management veteran Joe Bolano has joined the firm's Healthcare Project Management team as Regional Director, Healthcare and Life Sciences. Mr. Bolano will oversee the design and construction of healthcare projects from conception to closeout and will be instrumental in growing Colliers' portfolio and building a specialized healthcare team.

"Joe Bolano has an extensive background in construction project management across a range of asset types," said Warren Elghanayan, Managing Director, "and with his proven track record of delivering innovative and complex healthcare projects, we are looking forward to him helping us grow our healthcare project management business."

Mr. Bolano brings to Colliers deep and successful experience in the New York-area healthcare market. As Vice President, Capital Project & Facility Services for not-for-profit Northwell Health, he oversaw the planning and execution of all capital projects, infrastructure upgrades and major renovations across approximately 20 New York-area hospitals. He also served as Director of Facilities at New York Hospital Medical Center of Queens, now New York-Presbyterian Queens, where he oversaw all capital improvement and program development for the hospital and more than 45 off-site facilities. Most recently, Mr. Bolano served as the Vice President and Healthcare/Sciences Sector Leader for The LiRo Group, where he was responsible for expanding the firm's healthcare, sciences, and higher education sectors.

"Joining the Colliers Project Management team is an exciting opportunity," said Mr. Bolano. "The growing healthcare practice is staffed with industry-leading professionals and they are delivering high-level work. I look forward to introducing Colliers to new opportunities and working with the team on bold, new projects."

Colliers International | Project Management provides clients with management assistance, technical and financial analysis, advocacy and oversight across the entire project lifecycle and in a full range of market types. The team specializes in property expansion, renovation and modernization, bringing value to spaces through innovative and sustainable approaches. The Healthcare Project Management team has

delivered numerous high-profile projects, including New York-Presbyterian Hospital David H. Koch Center, NYU Langone Medical Center and the Milton S. Hershey Medical Center, as well as numerous ambulatory surgery centers.

About Colliers International Group Inc.

<u>Colliers International</u> Group Inc. (NASDAQ: CIGI) (TSX: CIGI) is a top-tier global real estate services and investment management company operating in 69 countries with a workforce of more than 13,000 professionals. Colliers is the fastest-growing publicly listed global real estate services and investment management company, with 2017 corporate revenues of \$2.3 billion (\$2.7 billion including affiliates). With an enterprising culture and significant employee ownership and control, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide and through its investment management services platform has more than \$25 billion of assets under management from the world's most respected institutional real estate investors.

Colliers professionals think differently, share great ideas and offer thoughtful and innovative advice to accelerate the success of their clients. Colliers has been ranked among the top 100 global outsourcing firms by the International Association of Outsourcing Professionals for 13 consecutive years, more than any other real estate services firm. Colliers is ranked the number one property manager in the world by Commercial Property Executive for two years in a row.

Colliers is led by an experienced leadership team with significant equity ownership and a proven record of delivering more than 20% annualized returns for shareholders over more than 20 years.

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About Colliers International | Project Management U.S.

Colliers International | Project Management U.S. is a division of Colliers International with offices located throughout the Northeast corridor. Focused on owner's project management and commissioning and energy services, Colliers International | Project Management brings objective problem-solving to large, complex construction, renovation and corporate interiors projects. Using a strategic approach that is both collaborative and results-oriented, Colliers experts work to achieve building project goals while maintaining the highest quality of standards. With more than 20 years of local market experience, Colliers' multi-disciplinary team of professionals are true client advocates devoted to accelerating project success.

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